

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Tourism- AP Global Investor Summit 2023 held on 3rd and 4th March 2023 - Constitution of Monitoring Committee to fast track the implementation of the projects signed MoUs during the summit - Orders - Issued.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (T) DEPARTMENT

G.O.Rt.No.63

Dt :10.03.2023

ORDER:

Government of Andhra Pradesh hosted Global Investors Summit 2023 in Visakhapatnam on 3rd and 4th of March 2023. AP has ranked No.1 in Ease of Doing Business consecutively for the last 3 years, based on perception survey. The State of Andhra Pradesh is renowned for its excellent infrastructure large manufacturing base, talented youth and business friendly environment, to showcase these strengths of State, engage with the Global Investor community and forge mutually beneficial partnerships. The Summit showcased AP's strong industrial base, robust presence of MSMEs and startups and its investor - friendly atmosphere. The two-day summit offered an all inclusive platform for International and Domestic investors, policy -makers, diplomats from various countries country business delegations, influencers, Industry associations and trade bodies to explore opportunities, entering into long-term partnerships with the organizations. The State had Business-to-Business (B2B) and Government - to- Business (G2B) meetings, keynote speeches, sector-specific plenary sessions and exhibits as opportunities for Global leaders to engage fruitfully, Additionally, the AP GIS 2023 showcased local culture, art and cuisine, giving everyone a holistic experience of Andhra Pradesh.

2. Andhra Pradesh Tourism under the leadership of Hon'ble Chief Minister has grown leaps and bounds in the recent years. We have the best-in-class Tourism policy that emphasize on quality tourism infrastructure, private enterprise participation and employment generation. We have a progressive approach to facilitate private investments in the State. A.P Government attracted investments worth 22500 crores with 117 MOUs under Tourism Sector and which have been applauded by several Industry bodies Andhra Pradesh aims to be preferred destination for tourists and investors alike.

3. While a number of MoUs were signed in Global Investor Summit-2023 held at Visakhapatnam on 3rd and 4th March, 2023, there is a need to review and examine these MOU's both technically and financially at relevant levels further vetted by an Independent agency.

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4. Government, accordingly Constitute the following Monitoring Committee to fast track the investments after due diligence:-

1.	Managing Director, APTDC Limited	Chairman
2.	Deputy Chief Executive Officer, Andhra Pradesh Tourism Authority	Member cum Convener
3.	Executive Director (Projects), APTDC Limited	Member
4.	Chartered Accountant/Company Secretary	Member
5.	Director, Industry Development Group (IDG)	Member
6.	Outside Consultant	Invitee

The Committee shall perform the following:-

1. Engage a Consultant or take services of a Government agency to scrutinize the projects.
2. Examine feasibility, financial and technical feasibility
3. Have periodic Review and put up to Government on weekly basis and make presentation thereof.
4. Take necessary steps for data collection.
5. Integrate projects with Detailed Tourism Plans.

The Managing Director, Andhra Pradesh Tourism Development Corporation Limited is directed to constitute a Separate cell in APTA to fast track the process.

5. At the Government, the committee shall be headed by Special Chief Secretary to Government with following members to review the process:-

1.	Special Chief Secretary to Government	Chairman
2.	Additional Secretary to Government (Tourism)	Member
3.	Managing Director, APTDC Limited	Member & Convener
4.	Representative of PPP Cell, Finance Department, Government of AP	Member
5.	Representative of Law	Member
6.	Outside Consultant	Invitee

6. The Managing Director, Andhra Pradesh Tourism Development Corporation Limited /Chief Executive Officer, Andhra Pradesh Tourism Authority shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, Andhra Pradesh Tourism Development Corporation Limited
All the members concerned through MD, APTDC, Vijayawada
The Chief Executive Officer, Andhra Pradesh Tourism Authority,
Vijayawada.

Copy to:

OSD to Minister for Tourism (TC&YA)

PS to Special Chief Secretary to Government, YATC

// FORWARDED :: BY ORDER//


SECTION OFFICER